



FINANCIAL POST-DIVORCE CHECKLIST

- Close joint bank accounts** (chequing, savings, credit union, money market, etc.)
- Open individual accounts**
- Order credit report**
 - Review the credit report for accuracy
 - If there are any discrepancies, send a letter to the credit reporting agencies requesting corrections
- Re-register investment accounts**
- Change beneficiaries** on employer-sponsored retirement and pension plans, RRSPs, life insurance policies, etc.
- Finalize sale or transfer of real estate**
 - Make sure the deed is in the correct name(s)
 - Refinance mortgage(s) on residence(s) to remove ex-spouse from title
- Re-title vehicles**
- Implement private health insurance** (if required)
- Update the owner and beneficiary of the life insurance policy**
- Implement life insurance and disability insurance policies** to fulfill support obligations as agreed to in the separation agreement
 - In the life insurance policy, make sure the beneficiary designation is correct and irrevocable
- Implement personal budget**
- Update all wills and powers of attorney**
- Meet with financial planner/investment advisor** to manage divorce settlement proceeds and plan for your financial future
- Other:**